

Long-Term Care Insurance Vs. Willow Valley Lifecare Comparative Chart

Consider the differences between Lifecare and Long-Term Care Insurance to discover why WVRC* Lifecare is a superior option.

Lifecare at Willow Valley is the best alternative to long-term care insurance

Key Consideration	WVRC Lifecare Agreement	Long-Term Care Insurance
<i>Where do I receive my long-term care should I ever need it?</i>	Guaranteed at Willow Valley, where you are familiar with friends and staff and have already evaluated the supportive living care services and communities.	Depends on availability. There is no pre-selected provider for services.
<i>When does my Lifecare coverage begin?</i>	As soon as needed, with no paperwork, approvals or delays.	Benefits typically start 30-90 days after an event, however in some instances, will extend even further.
<i>How do I ensure that my coverage purchased now will cover costs in the future?</i>	Willow Valley's Lifecare incorporates an investment strategy that has succeeded in doing just that for over 24 years!	You will likely need to add an "inflation rider" to your policy, which could substantially increase the premium payment.
<i>Is my cost fixed for long-term care coverage?</i>	Yes. Lifecare Residents do not pay a higher fee if and when long-term care is needed. The beauty of Lifecare is the predictability of cost.	It depends. Many insurers initially offer a fixed cost which they cannot individually increase, but can raise premiums on all policies if the claims exceed expectations. There is no way to predict claims.
<i>What do I do if I need long-term care?</i>	Willow Valley's continuum of care is seamless. Regardless of a short or long-term stay, Resident Services will coordinate all aspects – no searches, no paperwork, no stress. Willow Valley offers <u>comprehensive</u> long-term care.	You will need to check eligibility for benefits, review elimination periods and costs of care, seek out a provider who has availability, submit paperwork, make arrangements for home maintenance and coordinate logistics (transportation, etc.)
<i>What are the other benefits of Lifecare versus long-term care insurance?</i>	A Lifecare Agreement at Willow Valley commences when Residents are healthy and independent, with the goal to support the best functionality as you age. You reside in a beautiful and amenity-rich retirement community and grow to know other Residents and Staff – any adjustments are fully supported and <i>we're fully accountable!</i>	Long-term care insurance is a premium paid to a company. You don't become part of a community of investors in the same product. There is no predictability to future costs or guarantee of a good quality placement for care. You will need to make decisions, fill out forms and make adjustments at a time when you feel least able to do so.

* Willow Valley Retirement Communities